

NOTICE OF BUDGET HEARING

2015

The governing body of
City of Sublette

will meet on August 4, 2014, at 7:00 PM at Sublette City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Sublette City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget Year for 2015		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate *
General	1,019,195	50.304	1,130,553	50.249	1,140,831	416,178	50.249
Debt Service			195,412		202,588		
Library							
Special Highway	62,859		17,260		57,703		
Equipment Reserve	64,920		10,000		169,781		
Water & Sewer Utility	408,645		603,254		801,300		
Water Depr Reserve	1,497,904		53,636		1,727,266		
Water Deposits	263		6,928		36,013		
Airport			5,000		47,000		
Capital Improvement			3,740		421,652		
Non-Budgeted Funds-A							
Totals	3,053,786	50.304	2,025,783	50.249	4,604,134	416,178	50.249
Less: Transfers	372,994		572,398		580,000		
Net Expenditure	2,680,792		1,453,385		4,024,134		
Total Tax Levied	419,457		425,227		xxxxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	8,338,463		8,462,342		8,282,285		
Outstanding Indebtedness,							
January 1,	2012		2013		2014		
G.O. Bonds	0		0		2,480,000		
Revenue Bonds	0		0		0		
Other	908,000		908,000		0		
Lease Purchase Principal	0		70,854		62,692		
Total	908,000		978,854		2,542,692		

*Tax rates are expressed in mills

Jeannie Trigg
City Official Title: City Clerk