RESOLUTION NO. 010323

A RESOLUTION TO WAIVE THE GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAPP) REQUIREMENT IN THE PREPARATION OF THEIR FINANCIAL STATEMENTS AND REPORTS REQUIRED FOR MUNICIPALITIES PURSUANT TO K.S.A 75-1120(a).

WHEREAS the City of Sublette, Kansas, has determined that the financial statements and financial reports for the year ended December 31, 2023 to be prepared in conformity with the requirements of K.S.A 75-1120(a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to the Governing Body or the members of the general public of the City of Sublette and

WHEREAS there are no revenue bond ordinances or resolutions or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with K.S.A 75-1120(a) for the year ended 2023.

NOW, THEREFORE BE IT RESOLVED, by the Governing Body of the City of Sublette, Kansas, in regular meeting duly assembled this 3rd day of January 2023 that the Governing Body waives the requirements of K.S.A 75-1120(a) as they apply to the City of Sublette for the year ended 2023.

BE IT FURTHER RESOLVED that the Governing Body shall cause the financial statements and financial reports of the City of Sublette to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of this State.

ADOPTED AND APPROVED by the Governing Body of the City of Sublette, Kansas on January 3, 2023.

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